



SECTION ANNUAL REPORT FORM

for the period January 1, 2006 to December 31, 2006
for the Greater Vancouver Section

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Membership:

Number	Membership Grade	Section Annual Dues Rate
26	Fellow	\$15.00
155	Member	\$15.00
0	Associate	\$15.00
1	Institute Affiliate	\$15.00
33	Student Member	\$0.00

Section Affiliates [List Each Type]:

Financial:

Does your section have a Federal Employer Identification Number?

[] Yes [X] No

If yes, what is the number? _____

Balance of Funds on hand at the Beginning of the Reporting Period: **\$10,878.01**

Balance of Funds on hand at the End of the Reporting Period: **\$8,995.45**

See following for Summary Reports on 2006 General Account.

The GVITE Section is a non-profit organization that supports the advancement of the Transportation Engineering and Planning fields within the Greater Vancouver area in association with its parent organization, ITE International.

Section funding comes from several key sources, including, ITE membership dues, monthly meeting attendance fees and the ITE Quad conference, held every four years. In general, funds generated at each Quad conference are used to sustain the section in the intermediate years between conferences.

The sections major expenses include costs associated with monthly presentations (meetings are a net loss for the section), section operational costs including the participation of the executive members in the CITE and QUAD annual conference, various other donations and annual awards given to support ITE activities.



2006 Summary

At the beginning of the 2006 fiscal year the section had \$10,878.01 in cash carried forward from 2005. During the course of 2006 credits and receivables totaled to \$12,414.97 (Credits \$11,718.24 / Receivables \$696.73) while debits and liabilities totaled to \$14,293.53 (Debits \$-12,266.22 / Liabilities \$-2,027.31) for a net loss of \$1,878.56. Several exceptional credits and debits were incurred during FY 2006 including higher profits from the GVITE Golf Tournament and a contribution to the John Vardon Scholarship, which was matched by CITE. Annual losses are expected during intermediate years between Quad Conferences, the loss in 2006 is in line with similar intermediate years.

2006 Greater Vancouver ITE Section - Financial Summary

	Credits	Debits	Liabilities	Receivables	Net
2005-2006 Cash Carry Over	\$10,878.01				\$10,878.01
2006 Financial Activities					
Donations / Funding / Awards	\$200.00	-\$615.76	-\$2,027.31		-\$2,443.07
ITE Golf Tournament	\$2,810.00	-\$1,950.69			\$859.31
ITE Monthly Meetings	\$5,519.02	-\$7,533.45		\$696.73	-\$1,317.70
Section Dues	\$2,524.22				\$2,524.22
Section Operations	\$665.00	-\$1,942.68			-\$1,277.68
VISA / Paypal / Bank Fees		-\$223.64			-\$223.64
	\$11,718.24	-\$12,266.22	-\$2,027.31	\$696.73	-\$1,878.56
Total Cash (Dec 31, 2006)	\$22,596.25	-\$12,266.22			\$10,330.03
Total (incld liabilities and receiv	\$22,596.25	-\$12,266.22	-\$2,027.31	\$696.73	\$8,999.45
* Liabilities and Receivables are transactions that were initiated in 2006 but not completed by Dec 31st, i.e. cheques written but not yet cashed.					
Year to Year Change					-\$1,878.56

Changes in 2006

In 2006, the Section converted from manual VISA slip processing to the online PayPal credit card payment system. This change was precipitated by the poor performance of the manual slip system and the large amounts of time consumed in the administration of the system. In addition, frequent processing errors were costing the Section revenue. A bank error regarding VISA payments is currently being resolved with Moneris and will result in some revenue shifting from 2006 to 2007.

The adoption of the PayPal online credit card payment system has resulted in several changes for the section. Payment with credit cards can no longer be accepted at events, however, PayPal's online system of payment allows the use of VISA, Mastercard, Discover Card and American Express. Finally, base fees for the PayPal system are slightly less than the Moneris manual slip system, and no errors have occurred. So far, overall satisfaction with the PayPal system has been high.



Technical Activities:

List Projects underway by title and, if available, provide expected date of completion:

None.

List Projects by title which were completed during this reporting period and, if available, attach a copy of the report:

None.

Legislative Activities during this reporting period:

Was there a change in the Section Bylaws during this reporting period? (If yes, please attach a copy of the new bylaws.)

Yes No

Meetings/Workshop/Conference held during this reporting period:

Date	Attendees	Presenter & Subject
January 26	48	Paul Lee and Carlo Perez, Light Railway Transit in Coquitlam – Project Definition, Municipal Issues and Implications.
February 27	27	Dr. Frank Navin, What Every Traffic Engineer Should Know About Being an Expert Witness
March 30	Over 40	UBCITE/GVITE Industry Night/Student Paper Competition
April 26	31	Kamala Rao, Surrey Central Transit Village: The Transportation Challenge of Converting a Suburb to a Metropolitan Centre
May 31	19	Graeme Masterton, South of Fraser Transit Plan
June 28	32	Stu Ramsey, Gazing Into the Crystal Ball: Transportation Planning for a Changing Future”
September 28	37	Dave Currie, David Avenue Connector, Coquitlam, BC
October 25	24	Bruce Rothwell and Alison Setton, Hydrogen Highway
November 28	36	Award Dinner and Annual General Meeting

BC Interior Chapter Activities during this reporting period

None.

Student Chapter Activities during this reporting period:

Joint Activity: Industry Night/Student Paper Competition (ITEGV March Meeting)

Student Chapter Activities: Refer to Student chapter separate report appended

Awards Presented during this reporting period:

Bill Curtis Technical Achievement Award

- Recipient's Name: Prince George Pedestrian Master Plan (City of Prince George, Opus Hamilton, L&M Engineering)
Purpose of Award: To recognize an outstanding achievement related to a specific transportation project
Form of Award: Plaque



BC Transportation Professional of the Year

Recipient's Name: Julian Rozental, P.Eng.
Purpose of Award: To recognize excellent work by an individual transportation professional during 2005
Form of Award: Plaque



Lifetime Achievement Award

Recipient's Name: Don Henderson, P.Eng.
Purpose of Award: To recognize the lifetime achievements of a transportation professional
Form of Award: Plaque





The Greater Vancouver Section of the Institute of Transportation Engineers

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